

# Consolidated Statement of Financial Position



AS AT 30 JUNE 2018

|                                                                 | NOTES | CONSOLIDATED    |                 |
|-----------------------------------------------------------------|-------|-----------------|-----------------|
|                                                                 |       | 2018<br>\$'000s | 2017<br>\$'000s |
| <b>Assets</b>                                                   |       |                 |                 |
| <b>Current Assets</b>                                           |       |                 |                 |
| Cash and cash equivalents                                       |       | 411             | 84              |
| Inventories                                                     | 8     | 2,935           | 1,906           |
| Trade and other receivables                                     | 9     | 2,332           | 2,612           |
| <b>Total Current Assets</b>                                     |       | <b>5,678</b>    | <b>4,602</b>    |
| <b>Non-Current Assets</b>                                       |       |                 |                 |
| Property, plant and equipment                                   | 12    | 6,640           | 5,896           |
| Mine development costs                                          | 13    | 4,823           | 4,782           |
| Exploration expenditure                                         | 14    | 636             | 514             |
| <b>Total Non-Current Assets</b>                                 |       | <b>12,099</b>   | <b>11,192</b>   |
| <b>Total Assets</b>                                             |       | <b>17,777</b>   | <b>15,794</b>   |
| <b>Liabilities</b>                                              |       |                 |                 |
| <b>Current Liabilities</b>                                      |       |                 |                 |
| Bank overdraft                                                  | 16(b) | 2,268           | 2,363           |
| Trade and other payables                                        | 15    | 15,963          | 12,211          |
| Employee benefits                                               |       | 60              | 33              |
| Interest bearing liabilities                                    | 16    | 1,539           | 763             |
| Liabilities held for sale                                       | 10    | 1,155           | 1,105           |
| <b>Total Current Liabilities</b>                                |       | <b>20,985</b>   | <b>16,475</b>   |
| <b>Non-Current Liabilities</b>                                  |       |                 |                 |
| Provisions                                                      | 17    | 662             | 628             |
| <b>Total Non-Current Liabilities</b>                            |       | <b>662</b>      | <b>628</b>      |
| <b>Total Liabilities</b>                                        |       | <b>21,647</b>   | <b>17,103</b>   |
| <b>Net Liabilities</b>                                          |       | <b>(3,870)</b>  | <b>(1,309)</b>  |
| <b>Equity</b>                                                   |       |                 |                 |
| Issued capital                                                  | 18    | 69,590          | 69,590          |
| Reserves                                                        | 19    | 1,427           | 1,773           |
| Accumulated losses                                              |       | (68,193)        | (66,709)        |
| <b>Total equity attributed to equity holders of the Company</b> |       | <b>2,824</b>    | <b>4,654</b>    |
| Non-controlling interest                                        | 21    | (6,694)         | (5,963)         |
| <b>Total Equity</b>                                             |       | <b>(3,870)</b>  | <b>(1,309)</b>  |

The Consolidated Statement of Financial Position should be read in conjunction with the accompanying notes to the Financial Statements.